

Liquid Group and Wing Partner Up for Cross-Border Payment in Cambodia



- Customers of Liquid Group and its partners can make QR payments at more than 40,000 merchants in Cambodia.

SINGAPORE, 10 September 2020 – Liquid Group, a regional mobile payment services group headquartered in Singapore, will partner with Wing (Cambodia) Limited Specialised Bank, Cambodia’s leading mobile banking services provider, to enable cross-border QR payments for inbound transactions into Cambodia.

Mr. Manu Rajan, CEO of Wing, said: “We are excited and really looking forward for this collaboration with Liquid Group, a leading QR payment services group. This collaboration reflects our strategic approach in providing convenient access to mobile financial services that are safe, secure and instant to every customer through our robust ecosystem and partners across the region. Wing has always made efforts to provide more for our customers.”

With this partnership, Liquid Group and Wing will support cross-border merchant- and consumer-presented QR code payment transactions, enabling Wing’s merchant partners across the kingdom of Cambodia to accept QR payment apps of Liquid Group and its partners. This partnership will also expand the international merchant pool of Liquid Group and its partners.

Launched in 2009, Wing is one of the most recognized and trusted brands in mobile money and electronic payment services market with a widespread network of over

8,000 Wing Cash Express agents countrywide, serving 5 million customers in the Kingdom of Cambodia.

Jeremy Tan, Founder and CEO of Liquid Group, said: "Following the establishment of our integrated regional payment network – XNAP in 2019, we are excited to head into our second year of opening up new corridors across the region to facilitate cross-border QR payments across Singapore, Hong Kong, Indonesia, the Philippines, Taiwan, Thailand and now Cambodia. We are delighted to partner with Wing, Cambodia's leading mobile payments player, allowing us to support financial inclusion for the underbanked and unbanked communities in Cambodia, in tandem with our goal of advancing cashless societies across the region."

Liquid Group will also partner with Wing to deliver additional innovative value-added services to their customers through its integrated cross-border payment and marketing platform for partners.

About Liquid Group

Liquid Group is a leading QR payment services group headquartered in Singapore with a presence across the Asia-Pacific. It operates XNAP Network (www.xnap.network), an open API based QR payment acceptance network that enables the cross-border acceptance of bank and non-bank QR payment apps across multiple markets in the region. By spearheading the largest cross-border interoperability framework, Liquid Group is an industry leader in the creation of a more connected and robust mobile payment ecosystem for all.

About Wing (Cambodia) Limited Specialised Bank

Wing (Cambodia) Limited Specialised Bank is Cambodia's leading mobile banking services provider and is one of the few specialized banks in the world. Established in 2009, Wing has transformed the way Cambodians send and receive money, using mobile phones for anytime-anywhere convenience.

Wing remains at the forefront of the mobile money and electronic payment services market in Cambodia with 100% district coverage through our nationwide network of over 8,000 Wing Cash Xpress outlets. It has partnerships with over 40,000 merchants, including both local vendors and global industry leaders such as Mastercard, MoneyGram, AliPay, WeChat Pay and Western Union.

Wing also provides funding and payment solutions to the corporate sector via our enterprise services. Small and medium-sized enterprises (SMEs) and larger companies can use Wing's payroll and disbursement services for employees, helping to encourage the growth and spread of our payment ecosystem.

For more information, please visit www.wingmoney.com