

Liquid Group partners with PayME to expand cross-border contactless QR payment network



- Liquid Group will strengthen its cross-border contactless QR payment network - XNAP Network through a strategic collaboration with PayME as its partner acquirer in Vietnam.
- The partnership will enable merchants from PayME's extensive network in Vietnam to accept multiple QR payment apps from Liquid Group and its issuer partners across the region.
- In addition to accepting contactless QR payment in stores, PayME's merchants with e-commerce platform can also enable online QR payment solutions to accelerate growth of online retail.

SINGAPORE, 6 October 2020 – Liquid Group, a regional mobile payment services group headquartered in Singapore, will partner with PayME as its merchant acquirer in Vietnam. PayME is the first and only cross-border payment service provider in Vietnam. In 2019, PayME was one of the licensed organisations to provide intermediary payment services such as cash collection and payment services, electronic money transfer and e-wallet services by the State Bank of Vietnam.

Through this partnership, customers of Liquid Group and its issuer partners will be able to use their preferred payment apps and e-wallets for their local and overseas QR payment transactions with merchants from PayME's extensive network in Vietnam, starting with cities like Ho Chi Minh, Ha Noi, Danang, Nha Trang.

With the strong development of mobile payments and e-commerce in Vietnam, PayME merchants will be able to accept cross-border merchant- and consumer-present QR code payment transactions, as well as online QR payments for merchants with e-commerce presence using Liquid Group's XNAP Network.

During and post COVID-19, society is entering a new normal now as user and merchant behaviour have changed and this has accelerated the use of contactless payments. PayME sees the long-term benefits for their merchants addressing not only the convenience of contactless payments, but also being socially responsible on publicly shared devices where their merchants can make it safer and cleaner for their customers to pay by having more control over physical proximity.

Mr. Minh Nguyen, COO of PayME, said: "Liquid Group is the largest mobile payment platform in Southeast Asia. The mutual cooperation with Liquid Group will enable its partners' users in the Southeast Asian countries to make payments at Vietnamese local merchants more easily.

Jeremy Tan, Founder and CEO of Liquid Group, said: "We are excited with our latest partnership with PayME, expanding our regional XNAP Network to include Vietnam and to help drive the next phase of growth in both online and offline markets. COVID-19 has driven an increase in consumer and merchant demand for mobile payment solutions as a contactless alternative to cash and we are quick to pivot and expand our payment solutions to include online QR payments."

Further to the launch of XNAP Network, Liquid Group has sustained its lead in spearheading the adoption of large-scale cross-border QR payments with a series of strategic partnerships across several markets in the region. Liquid Group will continue to drive the next phase of growth in mobile payment solutions, deepening the payment and shopping experiences with complementary e-commerce platform for both consumers and merchants.

About Liquid Group

Liquid Group is a leading QR payment services group headquartered in Singapore with a presence across the Asia-Pacific. It operates XNAP Network (www.xnap.network), an open API based QR payment acceptance network that enables the cross-border acceptance of bank and non-bank QR payment apps across multiple markets in the region. By spearheading the largest cross-border interoperability framework, Liquid Group is an industry leader in the creation of a more connected and robust mobile payment ecosystem for all.

About PayME

PayME is the first and only cross-border payment platform in Vietnam. Having followed the motto “Go Global Pay Local”, PayME is able to connect millions of international tourists in the world to our nationwide merchant network.